



# PASSCO

## INVITATION OF OFFERS FOR INVESTMENT OF Rs.1,683.49 MILLION (APPROX.) IN SHAPE OF 90 DAYS TDR

- a. Sealed offers are invited from Scheduled banks indicating the maximum profit rate for each of the following investment amount.

Sr. #	Amount available for Investment approx. (Rs. In million)	Date of Investment	Date of Maturity
1	Rs.500.00	31-03-2020	28-06-2020
2	Rs.500.00		
3	Rs.479.73		
4	Rs.203.76		
<b>TOTAL</b>	<b>Rs.1,683.49</b>		

- b. Minimum 'AA' rated banks (on Long / Short Term Investment) issued by Pakistan Credit Rating Agency (PACRA) or VIS.
- c. The maximum investment in an individual bank meeting required criteria will be Rs.500 million. Banks already having PASSCO deposits shall participate upto the available amount within this limit.
- d. Single offer shall be accepted from each Bank.
- e. Conditional profit / offer rates will not be accepted.
- f. If any bank backs out from the offer it will be blacklisted and no bid will be accepted in future.
- g. PASSCO reserves the right to reject bid for profit rate under rule 33(1) of PPRA.
- h. The participating Banks should submit their profit rates on their letter head.
- i. Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11- Kashmir Road Lahore upto 26<sup>th</sup> March, 2020 till 10:30 AM and will be opened on the same day at 11:00 AM in the presence of interested parties or their representative.

**General Manager (F&A)**

**PASSCO Head Office 11-Kashmir Road, Lahore. Ph: 042-36302926**