



PASSCO

INVITATION OF OFFERS FOR INVESTMENT OF Rs.2,696.35 MILLION (APPROX.) IN SHAPE OF 180 DAYS TDR

- a. Sealed offers are invited from Scheduled banks indicating the maximum profit rate for each of the following investment amount.

Sr. #	Amount available for Investment approx. (Rs. In million)	Tentative date of Investment	Tentative date of Maturity
1	Rs.500.00	16-12-2024	14-06-2025
2	Rs.500.00	23-12-2024	20-06-2025
3	Rs.500.00	20-12-2024	17-06-2025
4	Rs.500.00	02-01-2025	30-06-2025
5	Rs.500.00	05-01-2025	03-07-2025
6	Rs.196.35	05-01-2025	03-07-2025
TOTAL	Rs.2,696.35		

- b. Minimum 'AA' rated banks (on Long / Short Term Investment) issued by Pakistan Credit Rating Agency (PACRA) or VIS.
- c. The maximum investment in an individual bank meeting required criteria will be Rs.500 million. Banks already having PASSCO deposits shall participate upto the available amount within this limit.
- d. If the tentative date of an investment falls on Public Holiday, the investment will be made on next working day.
- e. Single offer shall be accepted from each Bank.
- f. Conditional profit / offer rates will not be accepted.
- g. If any bank backs out from the offer it will be blacklisted and no bid will be accepted in future.
- h. As per clause 4 of PPRA Regulations for Declaration of Beneficial Owners' all the banks participating in the investment bids are required to submit beneficial ownership information of the bank as prescribed in Annexure-1 of the Regulation, along with bidding documents.
- i. The participating Banks should submit their profit rates on their letter head.
- j. Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11- Kashmir Road Lahore upto **Friday, 13th Dec, 2024** till **10:30 AM** and will be opened on the same day at **11:00 AM** in the presence of interested parties or their representative.

General Manager (F&A)

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