

## **TENDER NOTICE**

### **OPEN BIDDING FOR RENTING - OUT SHOP**

Pakistan Agricultural Storage & Services Corporation Pvt. Ltd, intends to rent out its one shop located at PASSCO Sargodha Godowns, opposite Daewoo Bus Stand for three (03) years through open bidding, whereas, the rent deed will be renewed after eleven (11) months, upon the mutual consent of both parties, with 10% annual increase. The details are as under:-

<b>Shop Detail</b>	<b>Minimum Bid/ Month (Rs.)</b>	<b>Bid Security/ Earnest Money Per Shop (PKR)</b>	<b>Date &amp; Time of Open Bid</b>	<b>Place of Open Bidding</b>
Shop No. 03	30,000/-	25000/-	07.05.2024, (Tuesday) at 1200 Hours	PASSCO Sargodha Godowns, opposite Daewoo Bus Stand, Sargodha.

#### **Terms & Conditions are as follows:-**

- 1) The bidder will submit a copy of CNIC to the PASSCO Committee for conducting the bidding process.
- 2) Physical/ personal visit /inspection of the location may be taken by interested parties during office from 0900 to 1500 hours.
- 3) The bidder will have to deposit the aforementioned Bid Security in the shape of pay order or banker's Cheque prior to bidding. The Cash/ Cheque/ Call Deposit Receipt (CDR)/ Security Deposit Receipt (SDR) will not be accepted.
- 4) The Tenants of PASSCO Shops at Sargodha who participated in the bidding process shall be allowed to match the terms of the highest offer/ rate as per the rule of first right of refusal or acceptance.
- 5) The rent defaulters shall not be allowed to participate in the Bidding process.
- 6) The bidding process will be held at PASSCO Godowns Sargodha in the presence of the PASSCO Committee for conducting the bidding process.
- 7) The successful bidder of the shop shall deposit Performance Security equivalent to three months' rent at the time of signing an agreement.
- 8) Detailed terms and conditions of bidding can be obtained during working hours from the Commercial Wing, PASSCO Head Office, Lahore and as well as, from PASSCO Zonal Office Hafizabad, (Add. Iqbal Nagar Godowns Gujranwala Road, Hafizabad. Ph: 0547-534064).

**General Manager (Commercial)**  
**Pakistan Agricultural Storage & Services Corporation Limited (PASSCO)**  
**Head Office, 11 Kashmir Road, Lahore**  
**Phone No.042-99201461-62**  
**Website: [www.passco.gov.pk](http://www.passco.gov.pk)**

## THE TENDER DOCUMENT

### OPEN BIDDING FOR RENTING OUT OF PASSCO SHOP AT SARGODHA COMPLEX

PASSCO invites Open Bidding on "as is where is" basis for renting out its Shop No. 03, comprising of 17 x 10.5 Sq. Ft. covered space, at Sargodha Complex in the presence of the PASSCO Committee for conducting the bidding process on 07.05.2024 (Tuesday) at 1200 hrs. at Sargodha Complex, opposite Daewoo Bus stand Sargodha.

#### **The Terms & Conditions are as under:-**

- a. The bidding process will be conducted at the PASSCO Office Opposite Daewoo Terminal Sargodha.
- b. The offered Bid will be valid for 30 days.
- c. The bidders will be required to submit the bid on the attached "Bid Form" along with the required bank draft /pay order on account of Bid Security (refundable if unsuccessful) along with a written request with a copy of CNIC for participation in the bidding process. The Cash/ Cheque/ Call Deposit Receipt (CDR)/ Security Deposit Receipt (SDR) will not be accepted.
- d. The bid Security of the unsuccessful bidders will be refunded after the conclusion of the bidding process.
- e. The Tenants of PASSCO Shops at Sargodha who participated in the bidding process shall be allowed to match the terms of the highest offer/ rate as per the rule of first right of refusal or acceptance.
- f. The successful bidder of the shop shall deposit **Performance Security equivalent to three months' rent (as advance)**, within 10 days of the approval and shall be bound to sign the agreement on stamp paper worth **Rs.3,000/-**, within 10 days from the date of issuance of the Acceptance Letter, failing which bid security deposited by the bidder shall stand forfeited. Bid Security shall be adjusted against their performance security at the time of the signing of the agreement. The Performance Security will be returned to the party on expiry/ termination of the agreement, provided that the party has paid all the utility bills and other charges etc.
- g. The Property will be given on rent for three (03) years, whereas, the rent deed will be renewed after eleven (11) months, upon the mutual consent of both parties, with 10% annual increase. The tenant is bound to pay rent before the 05<sup>th</sup> of every month in advance.
- h. The tenant shall be responsible for the payment of all utility bills and other wear and tear of the shop which accrued during his tenancy period.
- i. The tenant shall provide a copy of CNIC along with an affidavit / stating that the Tenant has never been blacklisted by any Govt. or other agency.
- j. The tenant cannot sublet the Property to a third party, if he did, the owner has the right to vacate him within three days' notice.

- k. The tenant shall have no right to use the Property for any illegal purpose other than the purpose specified in the agreement.
- l. The tenant shall not make any structural alternations to shop nor shall it otherwise impair its value or utility.
- m. The tenant shall pay all rates, taxes, or demands whatsoever including Electricity/ water/ gas telephone etc. charges (Except the wealth tax/ property tax) levied or liable by any Govt. Office or Local authority in respect of the shop rented by him. In case of failure of payment for more than one month, the electricity, and water services will be disconnected. The tenant agrees that he will have no objection, nor will he go to any court of law.
- n. The tenant shall, at its own cost arrange watch & ward while at work. The concerned repair of the shop PASSCO / the owner shall not be responsible for any loss sustained by the tenant for any reason whatsoever.
- o. An inventory shall be prepared as regards fitting / fixtures and other installation at the said shop the tenant shall be under an obligation to return the same in good shape and repair at the time of expiry of the agreement later or sooner determination thereof.
- p. The owner (PASSCO) shall have the right to cancel/ revoke the rent agreement during the currency subject to one-month notice to the tenant and refund of the security advance. The tenant may likewise determine the agreement at one month's notice and surrender the possession of the shop.
- q. The Competent Authority hold the right to terminate the contract/ agreement on below mentioned conditions:-
  - i. Nonpayment of rent for continuous 2 x months
  - ii. Unsatisfactory performance
  - iii. Any loss to PASSCO property
- r. In case of violation of any terms and conditions, the agreement shall be cancelled forthwith and the Property shall again be put to rent through process.
- s. This contract shall be liable to termination on one month's notice if PASSCO decides to put the Property to any other usage.
- t. In case of any dispute the Managing Director PASSCO or the officer nominated by him shall act as the sole arbitrator whose decision shall be final.
- u. Punjab Tenancy Act is applicable on both parties.
- v. The stamp duty and all other expenses for registration in respect of this rent agreement and duplicate thereof shall be borne and paid by the tenant

**BID FORM**

**PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED**

I/we here submit the rates for shop No. \_\_\_\_\_ as per the bid notice dated -----  
.2024.

<b>Description</b>	<b>Bid Security/ Earnest Money Per Shop (PKR)</b>	<b>Rate Offered per Month ( inclusive of all Govt. Taxes) (PKR)</b>
Shop No. 03	25,000/-	

**Note:** The Highest bid quoted by any bidder will be the winner of the Tender.

**Detail of Bid Security/ Money:**

DD/ PO: \_\_\_\_\_ date \_\_\_\_\_

Amount (PKR) \_\_\_\_\_

Bank & Branch \_\_\_\_\_

Signature \_\_\_\_\_ CNIC No. \_\_\_\_\_ (Copy attached)

Name of Bidder \_\_\_\_\_ Phone No. \_\_\_\_\_

Mobile \_\_\_\_\_

Address:  
\_\_\_\_\_  
\_\_\_\_\_