

**INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATION FINANCING
FOR WHEAT (OUTSTANDING / FRESH) ALONGWITH MARKUP RATES FOR THE
QUARTER JANUARY TO MARCH, 2024 FOR PASSCO.**

Bids are invited for the lowest markup under commodity operation financing for wheat for the quarter **January to March, 2024** under the following conditions:-

- I. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
- II. The tender amount for Commodity Operation Financing is **Rs. 416 Billion** for **wheat**.
- III. **3 month KIBOR** as of **31.12.2023** shall be used.
- IV. Conditional markup offer rates and slab markup rate will not be accepted.
- V. If any bank backs out from the offer it will be black listed and no bid will be accepted in future.
- VI. The amount of Commodity Operation Financing is subject to approval of Federal Government and may be reduced / enhanced / revised without any claim of bidder.
- VII. PASSCO reserve the right to reject all offers under rule 33(1) of PPRA.
- VIII. Tender Notice is also available on Company's website. (www.passco.gov.pk) & PPRA website (www.ppra.org.pk)
- IX. In term of Regulation 4 of the Declaration of Beneficial Owners' information of Public Procurement Contract Awarded Regulations, all procuring agencies while engaging in public procurement contracts worth Rs. 50 Million and above shall make a mandatory provision of beneficial ownership information of the company in the said contract as prescribed in the given Proforma in accordance with annexures to the Regulation.

In light of E-Pak procurement regulations 2023, Bids must be submitted through E-Pak Acquisition & Disposal System (EPADS) upto **Tuesday, 26th December, 2023** till **10:30 AM** sharp and will be opened on the same day at **11:00 AM** in the presence of interested parties or their representatives.

General Manager (F&A)
PASSCO, Head Office
11-Kashmir Road, Lahore.