

TENDER NOTICE

OPEN BIDDING FOR RENTING OUT OF PASSCO SHOPS AT SARGODHA COMPLEX

Pakistan Agricultural Storage & Services Corporation (PASSCO), intends to rent out shop No.25 located at PASSCO Sargodha Godowns, University Road, opposite Daewoo Bus Stand for eleven (11) months through open bidding (extendable).

Bid Security of each Shop (Rs.)	Date & Time of Open Bidding	Place of Open Bidding
As mentioned in Bid Documents	30.04.2026 (Thursday) up to 1100 hours	PASSCO Sargodha complex, University Raod, opposite Daewoo Bus Stand, Sargodha.

Terms & Conditions:-

- 1) Physical/ personal visit /inspection of the location may be taken by interested parties during office hours (from 0830 to 1530) up to 29.04.2026.
- 2) The bidder will be required to deposit Bank draft / Pay order on account of bid security of the Hafizabad zone in favor of PASSCO (refundable if unsuccessful) alongwith a written request with copy of CNIC for participation in open bidding process. Bid Security can also be deposited in cash before commencement of open bidding against receipt provided by the Accounts Officer of the Hafizabad Zone. Bid Security of the successful bidder will be converted into Performance Security/ Guarantee.
- 3) The Tenants of PASSCO Shops at Sargodha who participated in the bidding process shall be allowed to match the terms of the highest offer/ rate as per the rule of first right of refusal or acceptance.
- 4) The rent defaulters shall not be allowed to participate in the Bidding process.
- 5) The bidding process will be held at PASSCO Godowns Sargodha in the presence of the PASSCO Bid Opening Committee.
- 6) The successful bidder of the shop shall deposit **Performance Security equivalent to three months' rent (as Advance)** at the time of signing of agreement.
- 7) The contract resulting from this Tender Notice shall be governed by the Terms and conditions outlined in the Bid Document.
- 8) The Competent Authority of PASSCO may reject all bids or proposals at any time prior to the acceptance of a bid or proposal.
- 9) Detailed Terms and Conditions of bidding can be obtained during working hours from the PASSCO Zonal Office Hafizabad, (Add. Iqbal Nagar Godowns Gujranwala Road, Hafizabad. Ph: 0547-534064).

General Manager (Commercial)
Pakistan Agricultural Storage & Services Corporation Limited (PASSCO)
Head Office, 11 Kashmir Road, Lahore
Phone No.042-99201461-62
Website: www.passco.gov.pk

BID DOCUMENT

OPEN BIDDING FOR RENTING OUT OF PASSCO SHOP AT SARGODHA COMPLEX

PASSCO intends to invite Open Bidding for renting out shop No.25 at Sargodha Complex (Hafizabad zone) in the presence of the PASSCO Bid Opening Committee for conducting the bidding process on 30.04.2026 at 1100 hrs.

Sr. No.	Shop Detail	Shop Size Sq ft.	Minimum Bid/ Month (Rs.)	Bid Security/ Per Shop (PKR)	Date & Time of Open Bidding	Place of Open Bidding
1.	Shop 25	17 x 10.5	13,400	7,300	30.04.2026, (Thursday) at 1100 Hours	PASSCO Sargodha Godowns, University Road, opposite Daewoo Bus Stand, Sargodha.

The Terms & Conditions are as under:-

- a. Open bidding process will be conducted at the PASSCO Sargodha Godowns, University Road, Opposite Daewoo Bus Stand, Sargodha.
- b. The Highest bid quoted by any bidder will be the winner of the Tender and the offered Bid will be valid for 60 days.
- c. The bidder will be required to deposit Bank draft / Pay order on account of bid security of the concerned zone in favor of PASSCO (refundable if unsuccessful) alongwith a written request with copy of CNIC for participation in open bidding process. Bid Security can also be deposited in cash before commencement of bidding against receipt provided by the Accounts Officer of the Hafizabad Zone. Bid Security of the successful bidder will be converted into Performance Security/ Guarantee.
- d. The Tenants of PASSCO Shops at Sargodha who participated in the bidding process shall be allowed to match the terms of the highest offer/ rate as per the rule of first right of refusal or acceptance.
- e. The successful bidder of the shop will be bound to sign the agreement on stamp paper worth **Rs.3,000/-**, within 10 working days from the date of issuance of the Acceptance Letter after depositing **Performance Security equivalent to three months' rent (as advance)**, failing which bid security deposited by the bidder shall stand forfeited. Bid Security can be adjusted against their performance security at the time of the signing of the agreement. The Performance Security will be returned to the party on expiry/ termination of the agreement, provided that the party has paid all the utility bills and other charges etc.
- f. The Property will be given on rent for eleven (11) months, whereas, the rent deed can be renewed for further eleven (11) months, upon mutual consent of both parties, with 10% increase, subject to the approval of Competent Authority (MD PASSCO). The tenant is bound to pay rent before the 05th of every month in advance.
- g. The tenant shall be responsible for the payment of all utility bills and other wear and tear of the shop which accrued during his tenancy period.
- h. The tenant shall provide a copy of CNIC along with an affidavit / stating that the Tenant has never been blacklisted by any Govt. agency/ department.
- i. The tenant cannot sublet the Property to a third party, if he did so, the PASSCO has the right to get the premises vacated on three days' notice.
- j. The tenant shall have no right to use the Property for any illegal purpose other than the purpose specified in the agreement.

- k. The tenant shall not make any structural alterations to shop nor shall it otherwise impair its value or utility.
- l. The tenant shall pay all rates, taxes, or demands whatsoever including utility charges e.g. Electricity/ water/ gas telephone. Charges etc. (Except the wealth tax/ property tax) levied or liable by any Govt. Office or Local authority in respect of the shop rented by him. In case of failure of payment for more than two months, the electricity, and water services will be disconnected and restoration charges will be borne by the tenant. The tenant agrees that he will have no objection, nor will he go to any court of law.
- m. The tenant shall, at its own cost arrange watch & ward while at work. The concerned repair/ damage of the shop, the owner (PASSCO) shall not be responsible for any loss sustained by the tenant for any reason whatsoever.
- n. An inventory shall be prepared as regards fitting / fixtures and other installation at the said shop the tenant shall be under an obligation to return the same in good shape and repair at the time of expiry of the agreement determination thereof.
- o. The owner (PASSCO) shall have the right to cancel/ revoke the rent agreement during the currency subject to one-month notice to the tenant and refund of the security advance. The tenant may likewise terminate the agreement at one month's notice and surrender the possession of the shop.
- p. The Competent Authority (PASSCO) holds the right to terminate the contract/ agreement on below mentioned conditions:-
 - i. Non-payment of rent or utility bills for continuous 2 x months
 - ii. Unsatisfactory performance
 - iii. Any Major Loss to PASSCO property
- q. In case of violation of any terms and conditions, the agreement shall be cancelled forthwith and the Property shall again be put to rent through open bidding process.
- r. This contract can be terminated on one month's notice if PASSCO decides to vacate the premises without mentioning any reason at its sole discretion.
- s. In case of any dispute the Managing Director PASSCO or the officer nominated by him shall act as the sole arbitrator whose decision shall be final.
- t. Punjab Rented Premises Act,2009 is applicable on both parties.
- u. The stamp duty and all other expenses in respect of rent agreement and duplicate thereof shall be borne and paid by the tenant.