

OPEN AUCTION NOTICE FOR RENTING OF 25 SHOPS

Pakistan Agricultural Storage & services Corporation Pvt. Ltd intends to rent out its 25 shops for rent located at PASSCO Sargodha Godowns, Hafizabad Zone opposite Daewoo Bus Stand for three (03) years. The details are as follows:-

Shop Detail	Official Bid/ Month (Rs)	Earnest Money /Shop (Rs)	Date & Time of Auction
Shop 01 to 08	25,000	25,000	08.08.2022 1400 Hrs
Shop 09 to 25	10,000	10,000	

Terms & Conditions of Auction are as follow:-

1. Bidder will submit the copy of his CNIC to PASSCO Auction Committee.
2. Bidder will have to deposit the aforementioned earnest money in shape of pay order or banker's cheque prior to giving bid.
3. The shopkeepers who are already tenants at PASSCO shops Sargodha shall have first right of refusal as per rule.
4. Rent defaulters shall not be allowed to participate in the auction.
5. Auction will be held at PASSCO Godowns Sargodha in the presence of Auction Committee.
6. The successful bidder shall pay advance rent within 10 days of the approval and shall be bound to sign the agreement.
7. Detailed terms and conditions of auction can be obtained from the Commercial Wing, PASSCO Head Office, Lahore during working hours.

General Manager (Commercial)
Pakistan Agricultural Storage & Services Corporation Limited (PASSCO)
Head Office, 11 Kashmir Road, Lahore
Phone No.042-99201461-62
Website: www.passco.gov.pk