

**NOTICE FOR**  
**OPEN AUCTION - 2022**

PASSCO offers Tat and Patri for sale through Open Auction - 2022 on “as is where is” basis lying at different places in PASSCO Field Zones of **Hafizabad, T.T.Singh, Okara, Sahiwal, Burewala, Vehari, Khanewal, Multan, Bahawalnagar, Alipur, Khanpur, Layyah, Khairpur, D.A.Yar & Korangi Godowons Karachi.** Open Auction will be held in Field Zones on dates & time as uploaded on PASSCO Website. Terms & Conditions, Bid Money and Phone / Contact Numbers of Zonal Heads have also been displayed on PASSCO Website [www.passco.gov.pk](http://www.passco.gov.pk).

For any query, please contact concerned Zonal Head.

**General Manager(Field)**  
**PASSCO Head Office**  
**11-Kashmir Road, Lahore**  
**Phone No 042-99201468**

## **OPEN AUCTION - TERMS & CONDITIONS**

PASSCO offers Tat and Patri for sale through Open Auction on “**as is where is**” basis. The quantity of Tat & Patri is lying at different places of PASSCO Field Zones i.e **Hafizabad, T.T.Singh, Okara, Sahiwal, Burewala, Vehari, Khanewal, Multan, Bahawalnagar, Alipur, Khanpur, Layyah, Khairpur, D.A.Yar & Korangi Godowons**

**Karachi.** The terms & conditions are as under:-

- a. The auction will be on “**as is where is**” basis.
- b. Auction will be conducted at Zonal Office. However, the bidder will lift the auctioned material from PC/RV.
- c. Bid offered for the auction will be valid for 30 days.
- d. Bidders will be required to deposit bank draft / pay order on account of bid money @ 2% / minimum Rs. 25000/- in favour of PASSCO (refundable if unsuccessful) alongwith a written request with copy of CNIC for participation in auction process. **Bid money can also be deposited in cash before commencement of auction.**
- e. Acceptance of bid / letter will be issued after obtaining the approval of Competent Authority. The highest / successful bidder will sign the agreement on stamp paper worth Rs.100/- within 3x days of acceptance of bid and deposit 10% security (including bid money) within 7x days of signing the agreement.
- f. Security money will be refunded on lifting of entire quantity within stipulated period. In case of any default, security money will be forfeited by PASSCO.
- g. Bid money of the unsuccessful bidders will be refunded immediately after conclusion of auction process.
- h. The successful bidder will deposit the cost of Tat & Patri to be lifted in advance before lifting
- i. Lifting period of Tat & Patri will be 30 to 45 days (depending upon the quantum of Tat & Patri) from the date of signing the agreement.
- j. Extension in lifting period upto 15 days with 2% penalty charges may be granted on the written request of the contractor by the MD.
- k. If the successful bidder fails to lift the auctioned Tat & Patri within specified period, security money deposited by him will be forfeited by PASSCO. Tat & Patri so left over will then be disposed off through local sale after approval of the Head Office.
- l. The successful bidder will be bound to lift items at his own cost.
- m. Applicable taxes will be levied / paid by the bidder in advance.

n. PASSCO reserves the right to accept or reject any or all bid (s).

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Zone	Contact / Phone Nos. of Zonal Heads		Auction	
	Office	Mobile	Date	Time
L.O. Karachi	021-34167009	0336-4007128	01.08.2022	1100
Hafizabad	054-7534064	0302-4333179	03.08.2022	1100
T.T.Singh	046-9201169	0300-7525726	04.08.2022	1100
Okara	044-9330013	0332-3377191	05.08.2022	1100
Sahiwal	040-4462267	0345-4303053	06.08.2022	1100
Burewala	067-9200181	0300-8780686	11.08.2022	1100
Vehari	067-3600636	0300-4455244	12.08.2022	1100
Khanewal	065-2551092	0300-7721808	13.08.2022	1100
Multan	061-6564084	0300-3010758 0323-6252517	15.08.2022	1100
B. Nagar	063-2505258	0332-8455322	16.08.2022	1100
Alipur	066-2755788	0300-6948351	17.08.2022	1100
Khanpur	068-5904533	0300-8171400	18.08.2022	1100
Layyah	0606-321349	0300-3900845	19.08.2022	1100
Khairpur	0243-9280265	0300-6763940	20.08.2022	1100
D.A.Yar	083-8510458	0300-3179935 0333-1366177	22.08.2022	1100

2. For details about locations of the Tat & Patri please contact the concerned Zonal Heads / offices mentioned above.

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