



# PASSCO

## INVITATION OF OFFERS FOR INVESTMENT OF Rs.464.782 MILLION (APPROX.)

- a. Sealed offers are invited indicating the maximum profit rate for each investment detail as under:-

<b>Amount available for investment approx. (Rs. In million)</b>	<b>Period of Investment</b>	<b>No. of Days</b>
Rs.98.382	26/08/2019 to 30/09/2019	36
Rs.56.271	24/08/2019 to 30/09/2019	38
Rs.178.811	19/08/2019 to 30/09/2019	43
Rs.13.409	19/08/2019 to 30/09/2019	43
Rs.117.909	26/08/2019 to 30/09/2019	36

- b. Minimum 'AA' rated banks (on Long / Short Term Investment) issued by Pakistan Credit Rating Agency (PACRA) and JCR-VIS & under & the licensing of State Bank of Pakistan are eligible to participate.
- c. The maximum investment in individual bank meeting required criteria will be Rs.300 million. Banks already having PASSCO deposits shall participate upto the available amount within this limit.
- d. Conditional profit / offer rates will not be accepted.
- e. If any bank backs out from the offer it will be blacklisted and no bid will be accepted in future.
- f. PASSCO reserve the right to reject / accept profit rates without assigning any reason.
- g. The participating Banks should submit their profit rates on their letter head.
- h. Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11- Kashmir Road Lahore upto 22<sup>nd</sup> August, 2019 till 11:00 AM and will be opened on the same day at 11:30 AM in the presence of interested parties or their representative.

**General Manager (F&A)**

**PASSCO Head Office 11-Kashmir Road, Lahore. Ph: 042-36302926**