

TENDER NOTICE
LEASING /RENTED OUT PASSCO KORANGI GODOWNS KARACHI.

1. PASSCO invites bids for leasing storage spaces measuring 8000 to 10000 square feet at PASSCO Korangi Godowns Karachi. Tender Documents, which can be purchased from Cashier PASSCO Head Office 11-Kashmir Road Lahore and PASSCO Liaison Office, Plot No.17 & 18, Block 17 Korangi Industrial Area, Near Bilal Churangi, Karachi during office hours 0900 to 1700 hours upto **18.02.2019** on cash payment of Rs:1000/- (Non- Refundable) The leasing period will be for eleven months (extendable mutually agreed by the both parties i-e PASSCO & Tenant) from the date of signing the agreement. Detail is as under:-

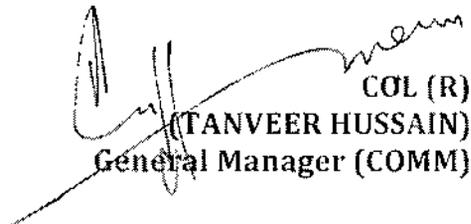
Ser	Location	No of Godowns	Area of Godowns	
			Each	Total
01	PASSCO Korangi Godowns Karachi	2	2x48000 sqft	96000 sqft

2. Leasing /renting of storage spaces less than 8000 square feet can also be accommodated, if management feels appropriate.

3. Sealed Bids should reach in the office of General Manager (Commercial) PASSCO Head Office 11-Kashmir Lahore by **1100** hours, on **19.02.2019**, bids will be opened at **1130** on the same day i-e **19.02.2019**, in the presence of bidders or their authorized representative who care to be present at that time.

4. The offer shall remain valid for 45 days from the date of opening of bid. Each bid must be accompanied by a bank draft/pay order worth Rs.**100,000/-** as earnest money. Any further information, if required can be obtained from the office of General Manager (Commercial) PASSCO Head Office Lahore (Telephone NO.042-99201465, 99201329) during office hours 0900 to 1700 hours.

5. PASSCO management reserve the right to accept or reject any or all bids under PPRA rules 33.


COL (R)
(TANVEER HUSSAIN)
General Manager (COMM)

TENDER DOCUMENTS
PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED
HEAD OFFICE COMMERCIAL WING 11-KASHMIR ROAD LAHORE
FAX NO.042-36302827

(Value Rs.1,000 (nonrefundable).

Bids will be opened on
19.02.2019
at 1130 hours.

Subject: **TERMS AND CONDITIONS FOR LEASING /RENTED OUT PASSCO
KORANGI GODOWNS KARACHI.**

1. Leasing period shall be upto ----- 2019 for the period of eleven months (extendable mutually agreed by the both parties i-e PASSCO& Tenant) from the date of signing the agreement.
2. Tenderer will quote their rates, on the basis of per square feet per month as per Annexure "A".
3. Tenderer shall furnish earnest money Rs:1,00,000/- along with the tender in shape of DD/PO payable at Lahore. Earnest Money in shape of Cheque/CDR will not be acceptable.
4. The complete possession /ownership of the area shall remain with PASSCO.
5. The Tenant shall merely get a permission to use the Godowns. It shall not be transferable and/or heritable. It shall however be revocable.
6. The successful tenderers shall execute a lease agreement in accordance with the terms and conditions contained in the Tender Document.
7. Rent fee will be paid by Tenant before 5th day on start of every quarter in advance Rs: _____. The earnest money in the case of successful tenderers shall be adjusted towards security while it shall be refunded to the unsuccessful tenderers accordingly.
8. Purpose of property after possession will be for Commercial/warehousing/office/storage of legal and authorised items /equipment etc. Storage/warehousing office (accommodation) of unauthorised /illegal items/equipment's and illegal activities will not be allowed in the premises in any case.
9. The Tenant shall not sublet or underlet the whole or any part of the Godowns to any other person or party.
10. The Tenant shall not make any structural alterations in the Godowns nor shall impair its value or utility.
11. The Tenant shall pay all rates, taxes, including Electricity /Water/Sui gas/ (except the wealth tax/property tax) levied or leviable by any Government, office or local authority against the Godowns licensed out them.
12. The Tenant shall arrange watch & ward of the PASSCO Korangi Godown Karachi at his own cost and the land lord shall not be responsible for any loss sustained by the Tenant for any reason whatever.

13. An inventory shall be prepared as regards fittings, fixtures, and other installations at the Godowns and the Tenant shall be under an obligation to return the same in good shape and repair at the time of expiry of the lease agreement and /or sooner determination thereof.

14. The Land lord/PASSCO shall have the right to cancel /revoke the Tenancy agreement by serving one month advance notice to Tenant and refund the advance /security for the unexpired portion of the Tenant. The tenant will served one month advance notice before vacation the premises of the PASSCO Korangi Godowns Karachi.

15. In case the Tenant commits any breach of terms and conditions of the agreement and/or fails to remedy the breach within two weeks of being called upon by the Land lord to do so, the lease agreement shall stand terminated and the land lord shall have the right to be put back in possession without any further notice by it.

16. The tenderer shall forward the tender documents duly completed / duly signing each page in a sealed cover marked "PASSCO Tender for PASSCO Korangi Godown Karachi leasing" and put it into the tender box kept at PASSCO Head Office 11- Kashmir Road Lahore.

17. Cutting/overwriting anywhere on the tender documents is not allowed until duly stamped / signed.

18. The tenderer shall provide an affidavit alongwith the tender documents stating that the tenderer has never been blacklisted by any Government or other agency.

19. The tenderer/company shall furnish the names and addresses of its partners or directors if any.

20. The tenderers shall be advised as to the fate of their tenders within 30 days of the opening of tenders.

21. In case of any dispute, decision of MD PASSCO as Arbitrator shall be final and binding on the both parties.

22. In case of any dispute or difference arising out the lease agreement Sindh Rent Restriction Ordinance shall be implemented.

Signatures: _____

Name _____

Address _____

NTN NO. _____

Telephone & Mobile: _____

Fax NO. _____

PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED
HEAD OFFICE COMMERCIAL WING 11-KASHMIR ROAD LAHORE
FAX NO.042-36302827

To,

The PASSCO Limited,
11- Kashmir Road Lahore

Subject: - **LEASING /RENTED OUT PASSCO KORANGI GODOWNS KARACHI.**

Reference your advertisement appeared in daily _____
dated _____ I/we hereby offer as following :-

Ser	Location	No of Godowns	Area of Godowns (sqft)		Area Required	Rate per Sq.foot	
			Each	Total		Figures	Words
1	PASSCO Korangi Godowns	1	6x8000	48000			
		2	6x8000	48000			

Site _____

Total amount of Area required (Rs) _____
Words _____

Of PASSCO Korangi Godowns Karachi.

I/We hereby affirm and declare that i/we have thoroughly read and understood the terms & conditions of the tender documents and as taken I/We have signed each page of tender documents

Signatures: _____

Name _____

Address _____

NTN NO. _____

Telephone & Mobile: _____

Fax NO. _____

Enclosed: _____

1. PO/DD NO. _____

2. Amount Rs: _____

3. Date. _____

4. Bank. _____