

PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED

SALE OF 200,000 METRIC TONS WHEAT TO POULTRY ASSOCIATION OF PAKISTAN

1. Sequel to the approval of ECC of the Cabinet, Government of Pakistan, issued vide notification F No.4-12/2014/DFSC-II/Wheat Export dated Islamabad 7th December, 2018, PASSCO invites applications for sale of 200,000 Metric Tons surplus wheat stock lying at PASSCO locations in the provinces of Punjab, Sindh and Baluchistan from interested firms (Feed Manufacturers only) duly registered with Poultry Associations of Pakistan.
2. Rate / Price of Wheat is fixed at Rs.1,300/- per 40 kgs with Bardana (Approximately Jute bags 75% and PP Bags 25%):-

TERMS AND CONDITIONS

- a. Interested parties / firms may apply on their firm's letter head duly signed and stamped.
 - b. The sale of wheat would be on "First Come First serve" basis.
 - c. The wheat stock of fair average quality (FAQ) will only be sold on "As Is, Where Is" basis.
 - d. Only Firms Registered with Poultry Association of Pakistan will be eligible to apply.
 - e. No request / application will be received / entertained after **14th January, 2019**.
 - f. Minimum 5,000 Metric Tons – Maximum 25,000 Metric tons (Multiple of 1,000 Metric Tons) of wheat can be purchased by one Firm.
 - g. The applicant shall be required to attach 2% earnest money of total demanded quantity of wheat in shape of pay order (PO) / Demand Draft (DD) in favour of PASSCO along with the application (Important note: Call Deposit Receipt (CDR) / Cheque or any other instruments shall not be acceptable).
 - h. Following documents are required to be attached with the application:
 - 1) CNIC
 - 2) Registration Certification with Poultry Association of Pakistan.
 - 3) NTN Certificate
 - 4) Pay Order (PO) / Demand Draft (DD) / Banker's Cheque / Cashier's Cheque for 2% earnest money of total demanded quantity of wheat.
 - i. Unsuccessful applicants may get their Pay order / Demand Draft / Banker's Cheque, Cashier's Cheque marked as returned from PASSCO Head Office after 14th February, 2019.
 - j. After scrutiny, the successful applicants shall be required to sign an agreement within a specified period after depositing an amount of performance security equivalent to 3% of total contracted quantity of Wheat (this will be in addition to the 2% Earnest Money already received with the application, to complete 5% Performance Money).
 - k. Lifting in lots of minimum of 1,000 Metric Tons of Wheat shall be allowed on receipt of advance payment only.
 - l. Loading and weigh bridge charges will be borne by the buyer.
 - m. Entire lifting period would be 45 days (**minimum 50% of contracted Wheat Stock must be lifted within first 30 days of lifting period**) from the date of signing of the agreement. No extension will be allowed, except in extreme circumstances that may be granted by Managing Director PASSCO on "case to case" basis.
 - n. In case of failure of buyer to lift the entire contracted quantity of wheat within prescribed period, complete Earnest Money and performance security i.e. 5% will be forfeited in favour of PASSCO.
 - o. In case of difference of dispute between parties arising out of the contract or in the matter enumerated therein, the same shall be referred to the sole arbitration of the Managing Director PASSCO or any person nominated by him whose award shall be final and binding on the parties to the agreement.
 - p. In case of litigation between parties, the court at Lahore shall have exclusive jurisdiction to entertain such dispute.
3. For any query relation to application / process of sale of wheat, please contact office of General Manager (Commercial) during office hours (0900 hours to 1700 hours) on all working days.