



PASSCO

**PAKISTAN AGRICULTURAL STORAGE & SERVICES
CORPORATION LIMITED**

OPEN AUCTION - TERMS & CONDITIONS

PASSCO offers C & D category dead stock items i.e. Tarpaulins, Gunji Kits, Bardana, Polythene Sheets, PP bags, Rope, Silver bottles, Rags, Tat / Patri and junk store items etc. for sale through Open Auction on "as is where is" basis. The items are lying at different places of PASSCO Field Zones i.e. Hafizabad, T.T Singh, Sahiwal, Vehari, Khanewal, Multan, Bahawalnagar, Alipur, Khanpur, Layyah & Khairpur. The terms & conditions are as under:-

- a. The auction will be on "as is where is" basis.
- b. Stores / items to be sold will be placed at respective PC/RV / Godowns. List of locations/ PC/RVs and stores / items is held with respective Zonal Offices.
- c. Bid offered for the auction will be valid for 30 days.
- d. Bidders are required to deposit bank draft / pay order on account of bid money (refundable as mentioned in para-2) in favour of PASSCO alongwith a written request with copy of CNIC for participation in open auction. **Bid money can also be deposited in cash before commencement of auction.**
- e. Acceptance of bid / letter will be issued after obtaining the approval of Competent Authority. The highest / successful bidder will sign the agreement on stamp paper worth Rs.100/- within 3x days of acceptance of bid and deposit 10% security (including bid money) within 7x days of signing the agreement.
- f. Lifting period of stores will be 30 to 45 days from the date of signing of agreement, keeping in view the quantity / volume of the store.
- g. The successful bidder will deposit the cost of store / items to be lifted in advance before lifting
- h. The successful bidder will be bound to lift items from all PASSCO Centres at his own cost.
- i. Applicable tax (presently 10%) will be paid by the bidder in advance alongwith cost of items.
- j. Bid money of the unsuccessful bidders will be refunded immediately after conclusion of auction process. However, security deposited by successful bidders will be refunded / adjusted when entire quantity of stores is lifted within stipulated period.
- k. If the successful bidder fails to lift the auctioned stores within specified period, security money deposited by him will be forfeited by PASSCO.
- l. PASSCO reserves the right to accept or reject any or all bid (s).
- m. Important details are as under:-

Zone	Contact / Phone Nos. of Zonal Heads		Date/Time of Auction		Amount to be Deposited as Bid Money
	Office	Mobile			
Sahiwal	040-4462267	0314-4709454 0333-8705285	22 nd Nov 2018	1100	37,500/-
B. Nagar	063-9240267	0306-1855322	23 rd Nov 2018	-do-	28,300/-
Vehari	067-3600636	0300-4930879 0303-4122157	24 th Nov 2018	-do-	61,000/-
Khanewal	065-2551092	0300-4343816	26 th Nov 2018	-do-	12,500/-
Multan	061-6564084	0300-7721808	27 th Nov 2018	-do-	11,600/-
Layyah	060-6411749	0321-8425118	28 th Nov 2018	-do-	10,000/-
Hafizabad	054-7534064	0300-3010758 0323-6252517	29 th Nov 2018	-do-	89,600/-
T.T.Singh	046-9201169	0300-3900845	30 th Nov 2018	-do-	9,000/-
Alipur	066-2755788	0302-4333179	01 th Dec 2018	-do-	58,800/-
Khanpur	068-5572479	0305-9822386	03 th Dec 2018	-do-	24,900/-
Khairpur	0243-9280265	0300-4134766 0333-4889868	04 th Dec 2018	-do-	7,600/-

2. For details about locations and quantities of the auctionable items or for any other query please contact the concerned Zonal Heads / offices mentioned above.

General Manager (Field)
PASSCO Head Office
11-Kashmir Road, Lahore
Phone No 042-99201468