

# PAKISTAN AGRICULTURAL STORAGE & SERVICES CORP LTD

## OPEN AUCTION NOTICE

1- PASSCO offers following Twenty Four (24) vehicles through Open Auction on "as is where is" basis:-

Ser.	Registration No.	Make & Type	Model	Sr.	Registration No.	Make & Type	Model
1.	LWR--9798	Honda Civic	2006	13.	LEG-06-1582	Suzuki Mehran	2007
2.	LWR-7755	Toyota Altis	2006	14.	LEG-07-2610	Suzuki Mehran	2007
3.	LEJ-09-300	Toyota Altis	2009	15.	LEG-07-2629	Suzuki Mehran	2007
4.	LEA-09-2244	Toyota Corolla GLI	2009	16.	LEG-07-2634	Suzuki Mehran	2007
5.	LEG-06-1498	Toyota Corolla 2.0D	2006	17.	LEG-07-2617	Suzuki Mehran	2007
6.	LEJ-12-2244	Toyota Corolla XLI	2012	18.	LEC-07-8720	Suzuki Mehran	2007
7.	LEJ-12-1451	Toyota Corolla XLI	2012	19.	LEC-07-4677	Suzuki Mehran	2007
8.	LEG-06-1544	Suzuki Mehran	2007	20.	LEG-07-2649	Suzuki Van	2007
9.	LEG-06-1545	Suzuki Mehran	2007	21.	LEG-07-2686	Suzuki Pickup	2007
10.	LEG-06-1546	Suzuki Mehran	2007	22.	LEG-06-1543	Suzuki Mehran	2007
11.	LEG-06-1552	Suzuki Mehran	2007	23.	LEG-06-1550	Suzuki Mehran	2007
12.	LEG-06-1581	Suzuki Mehran	2007	24.	LEC-07-8724	Suzuki Mehran	2007

2- The Open Auction of above mentioned vehicles will be held on **30<sup>th</sup> October, 2018 (Tuesday)** at 1100 hours at PASSCO Head Office 11 Kashmir Road, Lahore. The vehicles can be seen / inspected at PASSCO Head Office 11 Kashmir Road Lahore during office hours.

### Pre-Requisites for Auction

- a. Rates offered will be valid for 30 days.
  - b. The highest bidder after acceptance of his bid, will deposit full cost of vehicle (s) plus all government payable dues i.e Income tax /Sale tax etc and lift the vehicle within 10 days from the date of acceptance letter.
  - c. Bidders must bring Bank Draft / Pay Order / Banker's Cheque / Cashier's Cheque amounting to Rs. 100,000/- (refundable) for each vehicle in the name of PASSCO Lahore and deposits the same with the designated person of PASSCO conducting the auction proceedings on the day of auction. Rs. 100,000/- (bid money) in cash can also be deposited before the auction. No bidder will be allowed to participate in the auction proceedings without prior deposit of requisite Bank Draft / Pay Order / Banker's Cheque / Cashier's Cheque / cash. Bid money so deposited will be released / refunded after successful lifting of vehicle (s) within prescribed period. The bidder(s) must also be in possession of original NIC (computerised) at the time of auction.
- 3- PASSCO reserves the right to accept or reject any or all bid(s).
  - 4- Successful bidder will have to deposit minimum 10% amount of final bid immediately after finalization of bids.
  - 5- PASSCO Employees and their relative will not be eligible for participation in bid/auction.
  - 6- This open auction notice is also available at PASSCO Website [www.passco.gov.pk](http://www.passco.gov.pk)
  - 7- Interested parties can obtain further information from the office of General Manager (Commercial) during office hour (0800 hours to 1600 hours) on telephone No.042-99201461-62 and 042-99201329

**Col (Retd) Tanveer Hussain**  
**General Manager (Commercial)**  
**Pakistan Agricultural Storage & Services Corporation Limited**  
**(PASSCO)**  
**Head Office, 11 Kashmir Road, Lahore**  
**Phone No.042-99201461-62, Fax 042-99201329**  
**Website: [www.passco.gov.pk](http://www.passco.gov.pk)**