

INVITATION OF OFFERS FOR OBTAINING COMMODITY FINANCING OF WHEAT/PADDY (OUTSTANDING/FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER OCTOBER – DECEMBER, 2018 OF PASSCO

Sealed offers are invited for the lowest markup rate under cash credit financing for commodity operation of wheat/paddy for the quarter October – December, 2018 under the following conditions:-

- i. All the banks under the licensing of State Bank of Pakistan are eligible to participate /give offer as single entity.
- ii. The tender amount of Cash Credit Financing shall approximately range around Rs.119.000 billion for wheat and Rs.1.285 billion for paddy.
- iii. 3 months KIBOR as of 30.09.2018 shall be used.
- iv. Conditional markup offers rates and slab markup rate will not be accepted.
- v. If any bank backs out from the offer it will be black listed and no bid will be accepted in future.
- vi. The amount of cash credit Financing is subject to approval of Federal Government and may be reduced/ enhanced/ revised without any claim of the bidder.
- vii. PASSCO reserve the right to reject/ accept all offers subject to relevant provision of PPRA, bidding documents are available during the office hours.

Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11-Kashmir Road Lahore up to 5th October, 2018, till 10:30 AM and will be opened on the same day at 11.00 AM in the presence of interested parties or their representatives.

GENERAL MANAGER (F&A)
PASSCO, HEAD OFFICE,
11-KASHMIR ROAD, LAHORE