

**INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATION FINANCING  
FOR WHEAT (OUTSTANDING / FRESH) ALONGWITH MARKUP RATES FOR THE  
QUARTER OCTOBER- DECEMBER, 2023 FOR PASSCO.**

Sealed offers are invited for the lowest markup under commodity operation financing for wheat for the quarter **October- December, 2023** under the following conditions:-

- I. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
- II. The tender amount for Commodity Operation Financing is **Rs. 400.00 Billion** for **wheat**.
- III. **3 month KIBOR** as of **30.09.2023** shall be used.
- IV. Conditional markup offer rates and slab markup rate will not be accepted.
- V. If any bank backs out from the offer it will be black listed and no bid will be accepted in future.
- VI. The amount of Commodity Operation Financing is subject to approval of Federal Government and may be reduced / enhanced / revised without any claim of bidder.
- VII. PASSCO reserve the right to reject all offers under rule 33(1) of PPRA.
- VIII. Tender Notice is also available on Company's website. ([www.passco.gov.pk](http://www.passco.gov.pk)) & PPRA website ([www.ppra.org.pk](http://www.ppra.org.pk) )
- IX. In term of Regulation 4 of the Declaration of Beneficial Owners' information of Public Procurement Contract Awarded Regulations, all procuring agencies while engaging in public procurement contracts worth Rs. 50 Million and above shall make a mandatory provision of beneficial ownership information of the company in the said contract as prescribed in the given Proforma in accordance with annexures to the Regulation.

Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11-Kashmir Road Lahore upto **27<sup>th</sup> September, 2023**(in case of public holiday, it will be on next working day) till **10:30 AM** and will be opened on the same day at **11:00 AM** in the presence of interested parties or their representatives.

General Manager (F&A)  
PASSCO, Head Office  
11-Kashmir Road, Lahore.