BID NOTICE REGARDING RENTING OUT OF PASSCO GODOWNS

1. PASSCO invites bids for renting out of PASSCO Godowns located in Hafizabad, T.T.Singh, Okara, Burewala, Vehari, Khanewal, Multan Zones and Charsada/ Karachi. Tender documents can be purchased during office hours from 0800 to 1600 hours on cash payment of Rs.3000/- (Non-Refundable) upto 22.09.2023 from Cashier PASSCO, Head Office 11-Kashmir Road, Lahore and upto 25.09.2023 from the Zonal Offices of the respective locations, mentioned against each, as well as Charsada/ Karachi. The rental period shall be eleven (11) months, extendable after mutual consent of both the parties. Details are as under:-

Sr.	Zone	Location	No. of	Name of	Covered area in	Address		
No.			Godowns	Godowns	Square Feet			
1	Hafizabad	Chak 47 NB		2	6,000	Iqbal Nagar		
			3	6	6,000	Godown, Gujranwala		
				9	6,000			
		Dal Mills Sargodha	1	1	6,000	Road, Hafizabad		
		Charsada	3	1	6,000	PASSCO Godowns Mardar		
				2	6,000			
				3	6,000	Road Charsada		
				7	6,000			
				9	6,000			
			7	14	6,000			
		T.T.Singh		15	6,000	PASSCO Godown		
2	T.T.Singh			17	6,000	Rajana Road,		
				18	6,000	T.T.Singh		
				19	6,000	-		
		Rajana	1	3	6,000			
3	Okara	Tandlianwala	1	3	6,000	PASSCO Godown 53/2L Okara		
	Burewala	Arifwala	4	2	6,000	PASSCO Godowr		
				4	6,000	Vehari Road, Burewala		
4				14	6,000			
				16	6,000			
5	Vehari	Vehari	3	12	6,000	Passco Godown		
				15	6,000	Khanewal Road,		
				20	6,000	Vehari.		
	Khanewal	Kacha Khu	2	3	6,000	PASSCO Godow		
6				4	6,000	Khanewal.		
				2	6,000			
	Multan	Lar	5	8	6,000			
				9	6,000	DI I DII		
7				10	6,000	Block – D House No 18 D Shah		
				11	6,000	Rukan-e- Alam		
		Dunya Pur	2	3	6,000	Colony, Multan		
				4	6,000	1		
		BahawalPur	1	5	6,000			
		DanawaiPur	1	1	47,838	ST-8 Rashid		
8	Karachi	Korangi	2	2	48,070	Minhas Road, Gulshan-e- Iqbal, Block-11, Karachi		
	l	Total:	35	_	293,908	DIUCK-11, Karacill.		

- 2. All bidders shall quote their rates in Rupees on the prescribed bid form. Each bid must be accompanied by a bid security amounting to Rs.100,000/- in the form of Pay Order/ Demand Draft/ Banker's Cheque issued by any scheduled bank in Pakistan in favour of PASSCO. Cash/ Cheque/ Call Deposit Receipt (CDR)/ Security Deposit Receipt (SDR)/ Bank Guarantee will not be acceptable and bid shall be rejected.
- 3. The bid document can also be viewed on the website of PASSCO <u>www.passco.gov.pk</u> but the bid can only be submitted on the duly purchased bid document.
- 4. The bids shall remain valid for sixty (60) days from the opening date of the bid. The detail is mentioned hereunder:-

Price of Bidding	Last date for purchase of Bidding Documents		Bid Security	Date of opening of	Time of opening of	Place of opening of
Documents	Head Office	Zonal Office/	(Rs.)	Tender	Tender	Tender
	Lahore	Charsada/				
		Karachi				
Rs.3,000/-	22.09.2023	25.09.2023	100,000/-	25.09.2023	1230 hours	Respective
						Zonal Offices/
						Charsada
						Godowns/
						Liaison Office
						Karachi

- 5. Bids addressed to concerned Zonal Heads should be delivered or dropped upto 1200 hours on 25.09.2023 in the bid boxes placed at relevant Zonal Offices/ Charsada Godowns/ Liaison Office Karachi. Bids can also be delivered or dropped upto 1200 hours on 22.09.2023 in the bid box placed at Commercial Wing PASSCO, Head Office, Lahore. However, all the received bids shall be opened in respective Zonal Offices except bids for Charsada/ Korangi Godowns, which shall be opened at Charsada Godowns/ Liaison Office Karachi respectively at 1230 hours on 25.09.2023 in the presence of bidders or their authorized representatives.
- 6. PASSCO management reserves the right to accept or reject any or all bids.

General Manager (Commercial)

PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED (PASSCO), Head Office, 11-Kashmir Road, Lahore Phone No. 042-99201461-62. Website: www.passco.gov.pk

BID DOCUMENTS ON RENTING OUT OF PASSCO GODOWNS

INTRODUCTION:

PASSCO is a public limited company established in 1973 mandated to procure wheat as per the target set by the Federal Government, maintain a strategic reserve of 2.0 Million Metric Tons and then distribute it to the wheat deficit areas/ agencies as per allocations made by the M/o NSF&R. PASSCO has 13 x zones throughout the country to undertake the assigned mission.

INSTRUCTIONS TO THE BIDDER

- 1. Sealed bids addressed to concerned Zonal Heads shall be received till 1200 hours on 22.09.2023 in PASSCO Head Office Lahore and till 1200 hours on 25.09.2023 in the respective zones/ Charsada Godowns/ Liaison Office Karachi. All the bids received in Head Office and relevant Zonal offices shall be opened in the respective Zonal offices, except the bids for Charsada/ Korangi godowns which shall be opened at Charsada godowns and Liaison Office Karachi respectively, at **1230** hours on 25.09.2023 in the presence of bidders or their authorized representatives.
- 2. Bids must be accompanied with bid money amounting to Rs.100,000/- against each godown, in the same or separate zone, in the form of Pay Order/ Demand Draft/ Banker's Cheque issued by any scheduled bank in Pakistan in favour of PASSCO. Cash/ Cheque/ Call Deposit Receipt (CDR)/ Security Deposit Receipt (SDR)/ Bank Guarantee will not be accepted. The bidders however, may use same/ one bidding document to quote their rates for one or more godowns within a zone. Separate bidding documents shall be submitted for quoting of rates for godowns in different zones.
- 3. The bidder shall provide an affidavit alongwith the bidding documents stating that the bidder has never been blacklisted by any government or agency.
- 4. The bidder/ company shall furnish the names and addresses of its partners or directors, if any.
- 5. Bid must be submitted on the prescribed bid form only. Bid on the Letter Head pad of the firm or telegraphic offers or bids delivered through any electronic media etc. shall not be entertained.
- 6. Bidders will quote their rates for each godown separately on prescribed format, on the basis of per square feet per month (Annex A).
- 7. Bidder should clearly indicate name, address, telephone (Cell No), fax number and e-mail address etc.
- 8. The bidder shall forward the bid documents duly completed/ signed on each page along with the name and office stamp of the firm/ party in a sealed cover marked with "PASSCO Tender for Godown Renting ------ Zone/ Charsada Godowns/ Liaison Office Karachi (whichever is applicable)" and drop it into the Tender box kept at Commercial Wing PASSCO Head Office 11- Kashmir Road Lahore or at respective Zonal Offices/ Charsada Godowns/ Liaison Office Karachi.
- 9. Bidder will put his complete signatures on alterations, corrections and cuttings etc. if any made by him.

- 10. Offer will remain valid for **60 days** from the date of opening of the bid.
- 11. Offer will not be considered if:
 - a. Received without bid security;
 - b. Received after 1200 hours on 22.09.2023 in PASSCO Head Office Lahore and 1200 hours on 25.09.2023 in respective Zones/ Charsada Godowns/ Liaison Office Karachi.
 - c. Bid is unsigned; and
 - d. The offer is ambiguous or conditional.
- 12. If a successful bidder withdraws or amends the offer within the validity period of the offer, bid money shall be forfeited.
- 13. Acceptance of the bid will be issued after obtaining the approval of the Competent Authority. The successful bidder will be required to execute the agreement within seven days after the date of issuance of Acceptance Letter, on stamp paper worth **Rs.1200**/- duly purchased in favour of PASSCO, failing which bid money deposited by the bidder shall stand forfeited. Successful bidder will deposit 03 x months rent as security and 03 x months rent as advance at the time of agreement.
- 14. Renting period shall be eleven (11) months reckoned from the date of execution of the Rent agreement. The rent agreement shall be extendable with annual rental increase @ KIBOR plus mutually agreed rate.
- 15. The contractee shall not sublet the whole or any part of the godowns/ premises to any other person/ party. If the contractee does so, PASSCO has the right to vacate him within three days' notice alongwith forfeiture of security money/ appropriate legal action.
- 16. The contractee shall use the godowns/ premises without any transferring rights/ interest in the property. It shall not be transferable and/ or heritable.
- 17. Rent will be paid before 10th day of every month in advance. The bid money of successful bidders shall be adjusted towards the security and bid money of unsuccessful bidders shall be refunded accordingly.
- 18. The contractee shall use the premises for storage purpose only. Storage of hazardous, explosive, any contraband or banned substance/ material etc. shall not be allowed.
- 19. The contractee shall neither make any structural additions/ alterations in the godown premises nor impair the premises/ property.
- 20. The contractee shall pay all utility bills, including electricity/ water/ sui gas etc. alongwith other wear and tear of the hired godown (except the wealth/ property tax) levied or leviable by any Government, office or local authority against the godowns rented out to him.
- 21. The contractee shall arrange watch & ward of the PASSCO godown at his own cost and PASSCO shall not be responsible for any loss/ theft sustained by him for any reason whatsoever.

- 22. An inventory shall be prepared as regards fittings, fixtures, and other installations at the godowns and the contractee shall be under the obligation to return the same in good shape and condition at the time of expiry of the agreement and/ or sooner thereof.
- 23. PASSCO shall have the right to cancel/ revoke the rent agreement by serving one month advance notice to the contractee/ tenant and refund the advance rent/ security for the unexpired period of the agreement, if it decides to put the property to any other use. The contractee may terminate the agreement at one month advance notice and surrender the possession of the godown accordingly.
- 24. In case the contractee commits any breach of terms and conditions of the agreement and/ or fails to remedy the breach within two weeks of being called upon to do so by PASSCO management, the agreement shall stand terminated and PASSCO shall have the right to take back the possession of the godown/ rented property without any further notice including forfeiture of security money.
- 25. The successful bidders shall execute the agreement in accordance with the terms and conditions laid down in the bidding documents.

FORCE MAJEURE

- 26.1 Force majeure shall mean any event, act or other circumstances beyond the control of PASSCO or of the Bidding Firm i.e., Earthquake, Flood, or any other severe climatic circumstances.
- 26.2 In the event that a Force Majeure situation arises, the firm shall inform PASSCO through written notice as soon as reasonably possible and indicate the condition and cause thereof, unless otherwise directed by PASSCO in writing.

27. **Arbitration:**

In case of any difference or dispute between the parties arising out of this agreement or in the matter enumerated therein, the same shall be referred to the sole arbitration of the **Managing Director**, Pakistan Agricultural Storage and Services Corporation Limited (PASSCO) or any person nominated by him whose award shall be final and binding on the parties to this agreement. The arbitration shall take place in accordance with the Arbitration Act, 1940 and the venue for Arbitration shall be Lahore.

28. **Jurisdiction of Court:**

Regarding the issue of jurisdiction in case of litigation between parties hereto, the Courts at Lahore shall have the exclusive jurisdiction to entertain resultant disputes.

PAKISTAN AGRICULTURAL STORAGE & SERVICES CORPORATION LIMITED

Subject: RENTING OUT	OF PASSCO	GODOWNS
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	Reference your advertisement published in Daily
dated	, I/we hereby offer the following:-

Sr. No.	Zone	Location	No. of Godowns	Name of Godowns	Covered area in Square Feet	Rate per Square Feet (Rs)
1	Hafizabad			2	6,000	• • •
		Chak 47 NB	3	6	6,000	
				9	6,000	
		Dal Mills Sargodha	1	1	6,000	
		Charsada	3	1	6,000	
				2	6,000	
				3	6,000	
			7	7	6,000	
				9	6,000	
				14	6,000	
2	TT Cin als	T.T.Singh		15	6,000	
2	T.T.Singh			17	6,000	
				18	6,000	
				19	6,000	
		Rajana	1	3	6,000	
3	Okara	Tandlianwala	1	3	6,000	
		Arifwala		2	6,000	
4	Burewala		4	4	6,000	
4				14	6,000	
			<u> </u>	16	6,000	
5	Vehari	Vehari	3	12	6,000	
				15	6,000	
				20	6,000	
	IZ11	hanewal Kacha Khu	2	3	6,000	
6	Knanewai			4	6,000	
	Multan	Lar Dunya Pur	5	2	6,000	
7				8	6,000	
				9	6,000	
				10	6,000	
				11	6,000	
				3	6,000	
				4	6,000	
		BahawalPur	1	5	6,000	
C	Karachi		2	1	47,838	
8		Korangi	2	2	48,070	
	•	Total:	35	-	293,908	

I/We hereby affirm and declare that I/we have thoroughly read and understood the terms & conditions of the bidding documents and signed each page of the document.

	Signatures:
Enclosed:	Name
PO/DD/BC No	Address
Amount Rs.	NTN No
Date:	Telephone & Mobile:
Bank:	Fax No.
Dunk	Office Stamp