

INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATION FINANCING FOR WHEAT (OUTSTANDING / FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER OCTOBER - DECEMBER, 2020 FOR PASSCO.

Sealed offers are invited for the lowest markup under commodity operation financing for wheat for the quarter October - December, 2020 under the following conditions:-

- I. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
- II. The tender amount for Commodity Operation Financing is Rs.93.00 Billion for wheat.
- III. 3 month KIBOR as of 30.09.2020 shall be used.
- IV. Conditional markup offer rates and slab markup rate will not be accepted.
- V. If any bank backs out from the offer it will be black listed and no bid will be accepted in future.
- VI. The amount of Commodity Operation Financing is subject to approval of Federal Government and may be reduced / enhanced / revised without any claim of bidder.
- VII. PASSCO reserve the right to reject all offers under rule 33(1) of PPRA.
- VIII. Tender Notice is also available on Company's website. (www.passco.gov.pk) & PPRA website (www.ppra.org.pk)

Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11-Kashmir Road Lahore upto 29th September, 2020 till 10:30 AM and will be opened on the same day at 11:00 AM in the presence of interested parties or their representatives.

General Manager (F&A)
PASSCO, Head Office
11-Kashmir Road, Lahore.